

Michigan

STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

Functions/Programs	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary Government:				
Governmental Activities:				
General government	\$ 1,748,598	\$ 826,573	\$ 202,168	\$ 27,526
Education	14,418,940	5,277	1,325,584	-
Family independence services	3,985,861	58,170	2,777,417	-
Public safety and corrections	2,256,393	154,440	130,466	-
Conservation, environment, recreation, and agriculture	674,387	254,861	121,972	330
Labor, commerce, and regulatory	920,056	247,857	514,973	-
Health services	9,605,216	57,071	6,312,530	-
Transportation	3,104,841	197,125	398,362	590,590
Tax expenditures (Note 15)	702,700	-	-	-
Intergovernmental-revenue sharing	1,305,146	-	-	-
Interest on long-term debt	246,992	-	-	-
Total governmental activities	<u>38,969,130</u>	<u>1,801,373</u>	<u>11,783,472</u>	<u>618,445</u>
Business-type Activities:				
Liquor Purchase Revolving Fund	544,683	675,747	-	-
State Lottery Fund	1,391,385	2,002,688	18,694	-
Attorney Discipline System	4,056	4,593	-	-
Michigan Unemployment Compensation Funds	2,349,400	1,817,576	58,068	-
Total business-type activities	<u>4,289,524</u>	<u>4,500,604</u>	<u>76,762</u>	<u>-</u>
Total primary government	<u>\$ 43,258,653</u>	<u>\$ 6,301,978</u>	<u>\$ 11,860,234</u>	<u>\$ 618,445</u>
Component Units:				
Authorities:				
Michigan Education Trust	\$ 67,688	\$ 237	\$ 37,167	\$ -
Michigan State Housing Development Authority	481,956	169,942	348,447	-
Michigan Municipal Bond Authority	143,218	103,059	151,203	-
Non-Major	433,252	115,133	217,708	-
State Universities:				
Central Michigan University	293,418	183,985	30,827	2,623
Western Michigan University	436,423	259,272	70,215	1,397
Non-Major	1,262,415	723,963	161,835	65,557
Total component units	<u>\$ 3,118,369</u>	<u>\$ 1,555,592</u>	<u>\$ 1,017,402</u>	<u>\$ 69,577</u>

The accompanying notes are an integral part of the financial statements.

Michigan

STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

Functions/Programs	NET (EXPENSE) REVENUES AND CHANGES IN NET ASSETS			
	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTALS	
Primary Government:				
Governmental Activities:				
General government	\$ (692,332)	\$ -	\$ (692,332)	\$ -
Education	(13,088,079)	-	(13,088,079)	-
Family independence services	(1,150,274)	-	(1,150,274)	-
Public safety and corrections	(1,971,487)	-	(1,971,487)	-
Conservation, environment, recreation, and agriculture	(297,224)	-	(297,224)	-
Labor, commerce, and regulatory	(157,227)	-	(157,227)	-
Health services	(3,235,615)	-	(3,235,615)	-
Transportation	(1,918,764)	-	(1,918,764)	-
Tax expenditures (Note 15)	(702,700)	-	(702,700)	-
Intergovernmental-revenue sharing	(1,305,146)	-	(1,305,146)	-
Interest on long-term debt	(246,992)	-	(246,992)	-
Total governmental activities	(24,765,839)	-	(24,765,839)	-
Business-type Activities:				
Liquor Purchase Revolving Fund	-	131,064	131,064	-
State Lottery Fund	-	629,997	629,997	-
Attorney Discipline System	-	537	537	-
Michigan Unemployment Compensation Funds	-	(473,756)	(473,756)	-
Total business-type activities	-	287,843	287,843	-
Total primary government	(24,765,839)	287,843	(24,477,996)	-
Component Units:				
Authorities:				
Michigan Education Trust	-	-	-	(30,284)
Michigan State Housing Development Authority	-	-	-	36,433
Michigan Municipal Bond Authority	-	-	-	111,045
Non-Major	-	-	-	(100,411)
State Universities:				
Central Michigan University	-	-	-	(75,982)
Western Michigan University	-	-	-	(105,539)
Non-Major	-	-	-	(311,060)
Total component units	-	-	-	(475,798)
General Revenues:				
Taxes:				
General:				
Sales and use	2,565,865	-	2,565,865	-
Personal income	4,693,512	-	4,693,512	-
Single business	1,773,325	-	1,773,325	-
Other	1,640,244	11,989	1,652,233	-
Restricted For Educational Purposes:				
Sales and use	5,143,414	-	5,143,414	-
Personal income	1,896,860	-	1,896,860	-
Education, property, and real estate transfers	2,142,706	-	2,142,706	-
Other	775,297	-	775,297	-
Restricted For Transportation Purposes:				
Sales and use	64,960	-	64,960	-
Gasoline and diesel fuel	1,070,488	-	1,070,488	-
Motor vehicle weight	933,822	-	933,822	-
Other	7,721	-	7,721	-
Unrestricted investment and interest earnings	9,728	1,225	10,953	62,131
Miscellaneous	677,848	-	677,848	57,962
Contributions to permanent fund principal	30,759	-	30,759	-
Payments from State of Michigan	-	-	-	667,806
Transfers	901,580	(901,580)	-	-
Total general and other revenue, payments, and transfers	24,328,129	(888,366)	23,439,763	787,898
Change in net assets	(437,710)	(600,524)	(1,038,233)	312,100
Net assets-beginning-restated	16,433,263	1,771,539	18,204,803	4,958,572
Net assets-ending	\$ 15,995,554	\$ 1,171,016	\$ 17,166,569	\$ 5,270,672

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